



**LOW CARBON OXFORD NORTH ANNUAL REPORT
AND FINANCIAL STATEMENTS 2025**
1 January to 31 December 2025

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Reference and Administrative Details

Charity name	Low Carbon Oxford North
Charity registration number	1142169
Company registration number	07542380
Principal office	33 Beechcroft Road, Oxford, OX2 7AY
Registered office	33 Beechcroft Road, Oxford, OX2 7AY
Secretary	A Evans
Bankers	Triodos Bank, Deanery Road, Bristol, BS1 5AS

Trustees (during 2025)

B M Boardman (appointed 8th March 2011; re-elected 24th Sept 2024)

J Grindey (appointed 11th April 2021, re-elected 25th March 2025)

C Newson (appointed 8th May 2020, re-elected 25th March 2025)

A Evans (appointed 5th July 2023; elected 24th Sept 2024)

G Hargreaves (appointed 11th July 2023; elected 24th Sept 2024)

T Weiss (appointed 3rd October 2023; elected 24th Sept 2024)

K Polgreen (appointed 24th November 2023; elected 24th Sept 2024)

F Crosse (appointed 24th November 2023; elected 24th Sept 2024)

Z Sprigings (appointed 11th July 2025)

Trustees' Report

Introduction

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 16-21. An independent examination of the financial statements has been concluded as previously agreed at the 2023 AGM.

The Charity is a charitable company limited by guarantee and was set up on 31 May 2011.

Structure, governance and management

The Charity was established on 31 May 2011 and assumed the assets and liabilities of the original company of the same name which was incorporated on 24 February 2011. The Charity is governed by a memorandum and articles of association which set out the powers and responsibilities of the Trustees in fulfilling the Charity's objectives.

The Trustees, when complete, consist of at least four and not more than ten individuals. One third of the elected Trustees must retire at each AGM, with those longest in office retiring first. In addition, up to 3 trustees can be appointed by the elected trustees, and trustees can also be co-opted until the following AGM where they must face election. New Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the Charity operates. For reference all Trustees are issued with the Charity Commission's publication 'The Essential Trustee: What you need to know'.

Trustees oversee the Charity and provide direct governance over all LCON projects. Trustees plus volunteers directly manage all LCON projects. Some projects have short term contracted managers or administrators. When funds permit, LCON retains a freelance project manager to support communications, projects, meetings and other operational or administrative tasks.

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Law applicable to Charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the Charity's financial activities during the period and of its financial position at the end of the period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives

The stated objects of Low Carbon Oxford North are to conserve, improve and protect the physical natural environment for the public benefit by promoting: the prudent use and sharing of resources; the reduction of waste through re-use, reclamation, recycling, use of recycled products and use of surplus; the reduction in the consumption of fossil-based fuels; the use of low carbon means of transport; the reduction of carbon emissions from the growing, transporting, purchasing and preparing of food; with the aim of reducing the carbon footprint of North Oxford by 80% by the year 2050.

Its objects are to advance the education of the public in the protection, enhancement and rehabilitation of the environment and to promote the study and research in such subjects and dissemination of the results of such research and study to the public.

Our mission is to help the residents of North Oxford to reduce their carbon emissions.

People

LCON has been a successful charity since 2011 because of the amazing people who put in many hours of unpaid work under LCON's umbrella to protect our futures. These include the hardworking Trustees and all the amazing community volunteers.

In 2025 two Trustees retired from LCON and one new Trustee joined the board. As in previous years, the Trustees continued to deliver a remarkable number of successful projects. LCON is fortunate to have a regular income from previous projects, and during 2025 continued to thrive with expert input from some key contractors.

Many people would like to support LCON but don't have time to get involved. Those who donate, who read the newsletter, who pass on information to friends and family, all play a vital role in supporting LCON's purpose. The involvement of all the supporters in this way keeps the Trustees buoyant and committed to continue the work with LCON.

Achievements and performance in 2025

Our strategy

Our priorities in 2025 continued on from those that evolved over 2022-24. These related to home energy and retrofit; greener and more active travel; and building community. The report below covers each of these three areas.

Oxford Climate Award

We were delighted to win the Climate Community Group award at the 2025 Oxford Climate Awards. The award recognises Low Carbon Oxford North's work in **empowering residents to cut carbon at home**.

Through [Energy Saving Homes](#) (in association with Oxford Open Doors) and our [Housewarming Programme](#) (see below), we have helped hundreds of home owners navigate the huge amount of information available, find options that work for them, and take action. Our programmes combine expert information and guidance with opportunities to visit real life low carbon energy efficient homes and talk to home owners, as well as receive peer support, attend community workshops, public exhibitions, and other events.

Home energy

Objectives

To substantially reduce Oxford carbon emissions by 2030 through:

- *greatly increasing the energy-efficiency of homes*
- *changing behaviour to use less energy*
- *supporting and encouraging more opportunities for downsizing and making more efficient use of space*

Housewarming

Following a successful fundraiser (and again - thank you so much to all who contributed), we launched the Housewarming programme in June 2022. Since then:

Our Housewarming Guides

- We have published seven Housewarming Guides, each of which provides independent, expert advice and guidance around one of the core retrofit areas. Written for homeowners, they describe principles and give examples which are designed to help them make more informed plans for upgrading their own homes. They also provide a base level of knowledge to enable better questions in discussion with contractors. They are available to download free of charge from our website at:

<https://lcon.org.uk/energy/housewarming/>).

- Oxfordshire County Council have distributed hard copy versions for each of the 44 libraries in Oxfordshire.
- The Share Oxford Library of Things has a set of Guides they offer out with their thermal imaging cameras.

- Over 100 hard copy sets of the guides have been distributed to low carbon groups across Oxfordshire. We have also given permission for other groups outside Oxfordshire to use the Guides - for example Milton Keynes Community Energy. We have fielded individual questions from people as far away as Edinburgh to Guildford.
- Since our launch, the LCON Housewarming page has been visited 2131 times, the Guides have been downloaded 950 times.

Our Housewarming Group programme

- We have now run four well attended programmes, where we used the Guides to provide interactive group sessions in each of the retrofit areas. The group dynamic means we can present the information in an open environment and offer answers to specific questions. Group members can interact and exchange information between themselves, and a WhatsApp group of 57 members who have attended one of the programmes is active. Since June 2022, 102 people have attended our group programmes. We know anecdotally that many have gone on to retrofit their homes, and ongoing research is performed to assess the programmes' overall impact.
- In addition, we ran two exhibitions – one on Home Solar and Batteries attended by around 50 people, and another on Demystifying Heat Pumps, with a similar level of attendance. We exhibited the posters on both solar and heat pumps at Harris Manchester College's Net Zero Summit and participated in sessions relating to energy efficiency. We also displayed our heat pump posters at the Green Fair at the Oxford Town Hall.
- We shared our experience with Housewarming to other groups interested in running similar programmes. This year we were at a Low Carbon Hub meeting with three local Oxfordshire groups. We were also invited to speak at the City Council's annual landlord's briefing.
- Our fifth Housewarming programme is again planned for January 2027.
- Comments on the 2026 programme included:
 - > *"Good coverage of retrofitting a home"*
 - > *"Professional booklets with clear diagrams"*
 - > *"Knowledge and experience of presenters"*
 - > *"The opportunity to ask questions, and to hear from other course attendees"*
 - > *"A structured but informal format"*
 - > *"Real-life examples and case studies"*
 - > *"Guidance on using thermal imaging cameras, and links to other sources of information"*
 - > *"The community atmosphere and communal nature of the meetings"*
 - > *"Tea and biscuits! "*

Energy Saving Homes

Energy Saving Homes (ESH) is an initiative of Communities for Zero Carbon Oxford (CZCO), a pan-Oxford collective of low carbon Community Action Groups (CAGs) formed in 2021/22. ESH was initially generously funded with a grant from Low Carbon Hub, which allowed it to run for a fourth edition in 2025.

ESH 2025 saw thirty homes opened and visited by 253 members of the public across Oxford during the second weekend in September 2025, in partnership with Oxford Preservation Trust's popular Oxford Open Doors programme. As in previous years, homes showcased a variety of large and small energy saving measures, such as wall, loft or floor insulation, air source heat pumps, solar panels, energy storage, double/triple glazing, mechanical ventilation and other improvements. Our ongoing aim was to have an 'Energy Saving Home in your neighbourhood' so that most Oxford residents were within walking distance of an open home. ESH allows the public to meet people who have made similar energy saving changes to their homes that they themselves are contemplating. The pitfalls and triumphs of undertaking such projects can be explored face-to-face with each homeowner!

Two LCON Trustees, Guy Hargreaves and Fiona Crosse, again managed ESH on behalf of CZCO. We continue to rely on, and are grateful for, the collaboration with Oxford Preservation Trust, who successfully promoted ESH as it has done since 2022.

Seven excellent 'Bite-Size Films', short films on different eco-renovation strategies, were produced by Eleanor Watts of the Rose Hill and Iffley Low Carbon group, and Benedict Robbins (filmmaker) with the participation of Oxford residents in 2022. These remain available to access via the ESH tab on the LCON website, or [on YouTube at this link](#).

We remain extremely grateful to all those who make Energy Saving Homes possible, particularly the increasing numbers of homeowners who generously open their homes in the hope of inspiring others on their journeys to creating their own sustainable future-proofed homes. A simple 'thank you' lunch for participating homeowners was organised at a local Indian restaurant Jee Saheb, where notes and stories from the opening weekend were enjoyably swapped. We continued to engage with other CAGs - directly or through Low Carbon Hub - outlining our experience with ESH, Housewarming and other programmes, and hoping to help or inspire other CAGs to develop their efforts within their own communities.

Further thanks to Low Carbon Hub for its ongoing support, and partner Oxford Preservation Trust for the excellent Oxford Open Doors programme which provides a highly complementary platform on which to run Energy Saving Homes. Energy Saving Homes plans to run again in 2026 with the support of Oxford Preservation Trust on the Open Doors weekend 12th/13th September.

Greener travel

Objectives

To substantially reduce carbon emissions by 2030 through:

- *encouraging and supporting residents in using walking, cycling and public transport and replacing car journeys with sustainable travel*
- *reducing local traffic and long-distance fossil fuel miles*
- *highlighting where bus services and conditions for active travel need improvement*
- *supporting and promoting the provision of local amenities that reduce the need to travel.*

Oxon4Buses (O4B)

O4B, established in 2022 on the initiative of LCON trustee Brenda Boardman and former LCON trustee Margaret Simon, operates as a collective of different groups, representing the interests of bus users throughout Oxfordshire. O4B focuses on strategic issues, rather than the details of individual routes. Many of these are long-term, on-going campaigns, for instance:

- better representation of bus users on decision-making groups;
- ensuring that all bus stops have up-to-date flags and bus timetables and more have adequate shelters;
- making sure it is possible to pay for your fare in cash;
- Improving public transport to the Oxford hospitals;
- Improving the facilities on buses, for instance more bells;
- Campaigning on how to improve facilities at the Oxford Park & Rides;
- Achieving good connectivity between buses and other public transport.
- discussing what level of bus services should be provided in rural areas?

Two of O4B's members sit on the working groups of the Enhanced Partnership set up by the County Council and bus companies to deliver the Bus Services Improvement Plan, funded by a government grant of £24m for 2022-25. Margaret Simon sits on *Making Buses More Attractive* and David Bradford represents us on *Improving Bus Speed, Reliability and Infrastructure*. Through these we have contributed to an improved Passenger Charter and maps showing the bus services provided by all operators, both local and county-wide.

LCON supports O4B, by incorporating their activities into the LCON website and providing a small budget. During 2024 ,O4B gathered a series of testimonials from bus users, available on the LCON website: <https://lcon.org.uk/current-activities/partnerships/oxfordshire-for-buses/>. It also contributed to the development of the new Oxford Travel Options website (see below).

O4B secured a grant from the Foundation for Integrated Transport to run an expert workshop on 'Delivering Better Bus Services for Oxfordshire', in early 2025. The event contributed to the local and national debate about the future control and ownership of buses: franchising. Over 30 senior personnel attended this whole-day workshop. This will be a recurring debate if Oxfordshire becomes part of the Thames Valley Regional Travel Authority.

In October 2025, O4B launched a petition calling on Network Rail to provide a proper bus hub at the redevelopment of Oxford Rail Station, in line with Oxford City Council's Masterplan for Oxford Station. The petition was presented at a meeting of Oxfordshire County Council on 4 November, to applause from the Chamber. By the end of 2025, O4B's petition had received 1500 signatures.

O4B member David Miles also supported the initiative of trustee Fiona Crosse, along with Sustainable Southmoor Road, in launching a petition to revive the 17 bus from Cutteslowe to Jericho. To date it has received 1,222 signatures and continues to garner support. Oxfordshire County Council's Transport Committee heard the petition last year. The highlighting of needs resulted in liaison work with the Daybreak Community bus service charity, establishing a dial-a-ride service for the disabled and over 60's (annual fee of £60 or quarterly fee of £15). The

popularity and demonstration of demand for this service will determine whether the 17 bus is restored in future.

Coalition for Healthy Streets and Active Travel (CoHSAT)

LCON continues to be an active member of CoHSAT, in order to focus on better provision for people walking and cycling.

Oxford Travel Options

In March 2024 LCON was awarded funding from Low Carbon Hub for the creation of a sustainable travel website aimed at residents, an idea that originated through our earlier work on the Car Free Challenge. LCON trustees Carey Newson, Tim Weiss and LCON coordinator Julia Patrick went on to develop the website in collaboration with Oxfordshire Liveable Streets and the Zero Carbon Oxfordshire Partnership - a group of Oxfordshire businesses. In December 2024 LCON was awarded further funding for this project from the Foundation for Integrated Transport to enable the future updating and management of the website, including appointment of a freelance editor, over a two year period.

[The Oxford Travel Options website](#) is designed to help all people who live in, work in or visit Oxford to travel sustainably. The site offers a focal point for accessing the huge variety of resources and services Oxford can offer in support of sustainable travel, bringing together a wealth of information that is otherwise hard to find or located in disparate places. It can help, for example, in accessing adult cycle training, deciding on the best bus season ticket, or understanding what different journey planners offer. The site features images and testimony from people living and working in the city, with recognition that many people commute in from outside. It also offers advice to help organisations support their employees in reducing car use. In providing a uniquely curated set of local resources, the website gives vital support to people adjusting their lives to new travel conditions, facilitating the changes needed for traffic reduction.

At the end of May 2025, we launched the website with a [press release](#) and extensive promotion by both LCON and Zero Carbon Oxfordshire Partnership. The launch and website have received publicity from *the Oxford Mail*, the [Clarion](#), [This is Oxfordshire](#), the *Daily Information* and *Round and About*.

Since its launch, [Oxford Travel Options](#) has had 4265 website visits from 1120 users. Use of the site is increasing steadily over time. The website editor's regular updates have included new features and case studies, and a bulletin to site users. We will continue to work with Zero Carbon Oxfordshire Partnership to promote the website widely through partner organisations, social media, stalls and events and media opportunities.

We have received a good deal of positive feedback on the website. For example, Green Arts Oxfordshire Network, a network of artists, cultural organisations and community groups working to tackle the climate emergency, told us they had been delighted to find our "informative and engaging site" and had immediately added a link to their [travel tips page](#).

Community

Objectives

To substantially reduce carbon emissions by 2030 through:

- *creating an attractive healthy environment that supports biodiversity and improves resilience, including ambitious and appropriate tree planting in woodland and gardens*
- *building residents' personal connection to our locality and its distinctive characteristics*
- *supporting residents in processing thoughts and feelings on the climate emergency, including climate anxiety*

Community events

The 2024 AGM was held in March 2025 and followed by a Community Meeting which gave everyone a chance to ask questions and share experiences across different topics – home energy, transport, nature and sustainable finance.

Climate Cafes

Former Chair, Rebecca Nestor, has continued to lead Climate Cafes in Oxford. These are simple hospitable spaces where people can discuss their responses to the climate crisis without pressure or judgement. LCON supports two of Cafes covering minor cost, and insurance. The Trustees feel that this is very worthwhile project to continue to support.

Festivals, Street Fairs and Stalls

LCON ran stalls at Jericho Street Fair in Summer 2025, the Green Fair in Oxford Town Hall in November 2025, and Broad Street during 'Right Here, Right Now' International Conference hosted by Oxford University in June 2025. As part of Right Here, Right Now, LCON ran a 'lucky dip'-style activity emphasising carbon footprints called 'What I will do tomorrow', and a stall promoting LCON's newly created Oxford Travel Options website.

LCON also ran a stall with the help of Makespace at 1 Aristotle Lane in February 2026. Trustee Fiona Crosse ran monthly stalls at the North Parade Street Market throughout the year, helped by supporter, Josie Welsh. The stall fee was generously waived by Councillor James Fry, who manages the market.

Stalls have brought in new supporters, recruited attendees for Housewarming, and promoted Energy Saving Homes and other LCON events. Overall, we engaged 252 members of the public across our stalls in 2025. The stalls provide near free publicity for LCON and regularly receive electronic and cash donations.

Schools and young people

LCON continued to support a sustainability prize at The Cherwell School's annual science fair. Trustee Kim Polgreen also supported the school with its Young Ecologists Club and other aspects of its sustainability initiatives.

Urban Biodiversity glyphosate-free streets in Oxford

Glyphosate-spraying, now known to be hazardous to insects and humans alike, and banned in urban areas in Europe, continues in Oxford. Oxford City Council cannot afford manual weeding. Some 10 streets in Oxford have been permitted by their Councillors to enable pollinator and plant recovery once their streets guaranteed to undertake the manual weeding.

LCON Trustee, Fiona Crosse, has developed a 'how-to' manual which is available to download and use. A sample voting questionnaire for residents, and advice about what weeds really cannot stay between home and pavement boundaries, is available from LCON. Weeds on road gutters should be cleared for drainage. It can take months to get this up and running with Oxford Direct Services fully informed and aware.

Informing and enthusing

LCON has continued to cover a breadth of carbon reduction topics through its website, newsletter, social media and events, with increasing reach (the mailing list and social media) over the year.

Fundraising

We continued to fundraise for our home energy-saving programme Housewarming. In March 2025 LCON was awarded a grant of £5,000 from the Low Carbon Hub. This enabled us to run the Housewarming programme for a further year, and to cover the dissemination of information about our events to other CAGs, as well as the expansion of when and where we sited the heat pump and solar exhibition posters.

LCON is fortunate to be able to cover its small operational, administrative, communication, and marketing costs from recurrent revenue generated from previous projects. As the climate crisis deepens and transition to a low carbon world becomes increasingly urgent, the Trustees may seek to increase general fundraising efforts to enable LCON to become increasingly active in response. Discussions on general fundraising efforts remain ongoing amongst the Trustees.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:



Guy Hargreaves, Chair of Trustees

Date: 12th May 2026

Financial Report

Examiners Report

R F SUMMERS
& Co

Chartered Certified Accountants
Business Advisors
Tax Consultants

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Low Carbon Oxford North

Independent Examiner's Report to the Trustees/Directors of an Independent Examination of the Accounts for the year ended 31st December 2025.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. Accounting records were not kept in respect of Low Carbon Oxford North as required by section 130 of the Charities Act 2011; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Based on our work and examination of your Accounts for the year ended 31st December 2025, nothing has come to our attention to refute the Trustees/Directors confirmation that the Accounts give a true and fair view of the state of affairs as at 31st December 2025 and of its financial activities for the year then ended.

R F Summers FCCA

Reviewed and Examined by R F Summers, FCCA on 28th April 2026

Regulated for a range of investment business activities and in the conduct of accounting and consultancy work
by the Association of Chartered Certified Accountants

R F Summers BSc FCCA FCMA FIMC FCMC

Statement of Financial Activities

Low Carbon Oxford North

Statement of Financial Activities for the year ended 31st December 2025

Categories by activity	Unrestricted funds £	Restricted funds £	Total funds £	Prior year funds £
Income (Note 2.2)				
Income and endowments from:				
Donations and legacies	5,675	10,534	16,209	5,789
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	9,635	-	9,635	9,373
Other	-	-	-	-
Total	15,310	10,534	25,844	15,162
Expenditure (Note 2.3)				
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	626	13,548	14,174	30,261
Other	5,679	-	5,679	6,521
Total	6,305	13,548	19,853	36,782
Net income/(expenditure) before tax	9,005	(3,014)	5,991	(21,620)
Tax payable	-	0	0	-
Net income/(expenditure) after tax before investment gains/(losses)	9,005	(3,014)	5,991	(21,620)
Net gains/(losses) on investments	-	0	0	-
Net income/(expenditure)	9,005	(3,014)	5,991	(21,620)
Transfers between funds	-	0	0	-
Other gains/(losses)	-	0	0	-
Net movement in funds	9,005	(3,014)	5,991	(21,620)
Reconciliation of funds:				
Total funds brought forward	17,061	11,101	28,162	49,782
Total funds carried forward	26,066	8,087	34,153	28,162

Balance Sheet

Low Carbon Oxford North

Balance Sheet 31st December 2025

	Unrestricted funds	Restricted income funds	Total this year	Total last year
	£	£	£	£
Fixed assets				
Investments (Note 3)	4,821	-	4,821	4,821
Total fixed assets	4,821	-	4,821	4,821
Current assets				
Debtors (Note 4)	4	-	4	-
Cash at bank and in hand (Note 7)	25,344	8,087	33,431	33,279
Total current assets	25,348	8,087	33,435	33,279
Creditors: amounts falling due within one year (Note 5)	4,103	-	4,103	9,938
Net current assets/(liabilities)	21,245	8,087	29,332	23,341
Total net assets or liabilities	26,066	8,087	34,153	28,162
Funds of the Charity				
Restricted income funds (Note 12)	-	8,087	8,087	11,101
Unrestricted funds	26,066	-	26,066	17,061
Total funds	26,066	8,087	34,153	28,162

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of all the trustees/directors by:

Date of approval:

Name:

Guy Hargreaves
12th May 2026

Notes to the Financial Statements

Notes 1 - 2

Notes to the Financial Statements

Note 1: Basis of preparation

1.1 Basis of accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Note 2 Accounting policies

2.2 Income

Income is presented as either unrestricted or restricted. Unrestricted income includes donations, tax reclaims, interest and LCON's general funding. These provide core funding and are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Restricted income is where grants or donations are received for a specific purpose and not for general charity use.

2.3 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. Where there are no conditions attaching to the grant a liability for the full funding obligation must be recognised. Provisions for grants are made when the intention to make a grant has been communicated but there is uncertainty about either the timing or the amount of grant payable.

Note 2.2

Note 2.2

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
Donations and legacies:	Donations and gifts	1,710	-	-	1,710	289
	Gift Aid	3,966	-	-	3,966	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	10,534	-	10,534	5,500
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	5,675	10,534	-	16,209	5,789
Charitable activities:	Sale of energy saving guides	-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	9,635	-	-	9,635	9,373
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	9,635	-	-	9,635	9,373
TOTAL INCOME		15,310	10,534	-	25,844	15,162

Of the prior year income £9,598 was unrestricted and £5,564 was restricted.

Note 2.3

Note 2.3 Expenditure Analysis

	This year			Last year		
	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Expenditure on raising funds:						
Incurred seeking donations	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-
	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-

Expenditure on charitable activities:

Project workers		6,046	6,046	178	23,747	23,925
Public events	300	3,287	3,587	210	1,607	1,817
Advertising and promotion		764	764		896	896
Printed leaflets and guides	284	749	1,033	229	507	736
Charitable donations			-	220	-	220
Other	42	2,702	2,744	180	2,487	2,667
Total expenditure on charitable activities	626	13,548	14,174	1,017	29,244	30,261

Other

Insurance	1,102	-	1,102	1,071	-	1,071
Governance	581	-	581	518	-	518
Administrative assistance	3,800	-	3,800	4,659	-	4,659
Telephone and internet	120	-	120	136	-	136
Bank fees	17	-	17	13	-	13
Other	59	-	59	124	-	124
Total other expenditure	5,679	-	5,679	6,521	-	6,521
TOTAL EXPENDITURE	6,305	13,548	19,853	7,538	29,244	36,782

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly £	Grant funding of activities £	Support Costs £	Total this year £	Activities undertaken directly £	Grant funding of activities £	Support Costs £	Total last year £
Climate Cafes	100	-	-	100	175	-	-	175
Schools Programme	-	-	-	-	-	220	-	220
Housewarming Programme	5,931	-	-	5,931	4,984	-	-	4,984
Car Free Challenge	-	-	-	-	20,415	-	-	20,415
Energy Saving Homes	659	-	-	659	577	-	-	577
Oxford Travel Options	4,904	-	-	4,904	3,268	-	-	3,268
Oxford For Buses	2,054	-	-	2,054	-	-	-	-
Other	526	-	-	526	622	-	-	622
Total	14,174	-	-	14,174	30,041	220	-	30,261

3 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case cost less impairment is used.

LCON's investment is with the Low Carbon Hub, and consists of a social investment in solar generation projects which were transferred from LCON in 2018. Each year we are repaid a proportion of our capital investment along with an interest payment.

	2025	2024
	£	£
Initial Investment	6,500	6,500
Less: Capital Repayments	1,679	1,679
Investment at end of year	4,821	4,821

4 Debtors

Trade debtors
Prepayments and accrued income
Other debtors

	2025	2024
	£	£
Trade debtors	-	-
Prepayments and accrued income	4	-
Other debtors	-	-
Total	4	-

There was no trade debtors at the year-end.

5 Creditors

Trade creditors
Accruals
Deferred income (Note 6)

	2025	2024
	£	£
Trade creditors	297	6,132
Accruals	-	-
Deferred income (Note 6)	3,806	3,806
Total	4,103	9,938

There were trade creditors of £6,132, principally for work done by project consultants.

6 Deferred Income

LCON received two final payments from the Low Carbon Hub on the closure of ONCORE programme in 2017 - one payment for work with schools and the other for general work relating to renewable energy - from which we draw agreed sums on an annual basis. There has been no expenditure in 2025 for either and therefore no change in deferred income. The deferred income amount remains at £3,806.

7 Cash at bank and in hand

	2025	2024
	£	£
Short term deposits	13,612	12,421
Cash at bank and on hand	19,819	20,858
Other	-	-
Total	33,431	33,279

Short term deposits
Cash at bank and on hand
Other

8 Trustees' remuneration and expenses

No trustees received any remuneration during the financial year.

9 Taxation

The company is a registered charity and is exempt from taxation.

10 Members' liability

The charity is a private company limited by guarantee and does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the charity in the event of liquidation.

11 Controlling entity

The charity is controlled by the trustees who are all Directors of the company.

12 Charity Funds

Analysis of the charities funds are shown in notes 12.1 and 12.2.

Note 12

Note 12 Charity funds

12.1 Details of material funds held and movements during the CURRENT reporting period

* Key: R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	UR	Charity core funding	17,061	15,310	£ (6,305)	-	-	26,066
Sustainable homes	R	Promoting low energy homes	8,167	4,994	£ (6,590)	-	-	6,571
Sustainable travel	R	Travel research and information	2,934	5,540	£ (6,958)	-	-	1,516
			-	-	£ -	-	-	-
			-	-	£ -	-	-	-
			-	-	£ -	-	-	-
			-	-	£ -	-	-	-
			-	-	£ -	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	£ -	-	-	-
Total Funds as per balance sheet			28,162	25,844	£ (19,853)	-	-	34,153

12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Type R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	UR	Charity core funding	15,002	9,598	£ (7,539)	-	-	17,061
Sustainable homes	R	Promoting low energy homes	13,192	535	£ (5,560)	-	-	8,167
Sustainable travel	R	Travel research and information	21,588	5,029	£ (23,683)	-	-	2,934
			-	-	£ -	-	-	-
			-	-	£ -	-	-	-
			-	-	£ -	-	-	-
			-	-	£ -	-	-	-
			-	-	£ -	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	£ -	-	-	-
Total Funds as per balance sheet			49,782	15,162	£ (36,782)	-	-	28,162