



**LOW CARBON OXFORD NORTH ANNUAL REPORT
AND FINANCIAL STATEMENTS 2024**

1 January to 31 December 2024

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Reference and Administrative Details

Charity name	Low Carbon Oxford North
Charity registration number	1142169
Company registration number	07542380
Principal office	33 Beechcroft Road, Oxford, OX2 7AY
Registered office	33 Beechcroft Road, Oxford, OX2 7AY
Secretary	A Evans
Bankers	Triodos Bank, Deanery Road, Bristol, BS1 5AS

Trustees (During 2024)

B M Boardman (appointed 8th March 2011; re-elected 24th Sept 2024)

J Grindey (appointed 11th April 2021)

C Newson (appointed 8th May 2020)

A Evans (appointed 5th July 2023; elected 24th Sept 2024)

G Hargreaves (appointed 11th July 2023; elected 24th Sept 2024)

T Weiss (appointed 3rd October 2023; elected 24th Sept 2024)

K Polgreen (appointed 24th November 2023; elected 24th Sept 2024)

F Crosse (appointed 24th November 2023; elected 24th Sept 2024)

Trustees' Report

Introduction

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 16-19. An independent examination of the financial statements is currently underway as agreed at the last AGM.

The Charity is a charitable company limited by guarantee and was set up on 31 May 2011.

Structure, governance and management

The Charity was established on 31 May 2011 and assumed the assets and liabilities of the original company of the same name which was incorporated on 24 February 2011. The Charity is governed by a memorandum and articles of association which set out the powers and responsibilities of the Trustees in fulfilling the Charity's objectives.

The Trustees when complete consist of at least four and not more than ten individuals. One third of the elected Trustees must retire at each AGM, with those longest in office retiring first. In addition, up to 3 trustees can be appointed by the elected trustees and trustees can also be co-opted until the following AGM. New Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the Charity operates. For reference all Trustees are issued with the Charity Commission's publication 'The Essential Trustee: What you need to know'.

Trustees oversee the Charity and provide direct governance over all LCON projects. Trustees plus volunteers directly manage all LCON projects. Some projects have short term contracted managers or administrators. When funds permit, LCON retains a freelance project manager to support communications, projects and meetings.

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Law applicable to Charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the Charity's financial activities during the period and of its financial position at the end of the period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives

The stated objects of Low Carbon Oxford North are to conserve, improve and protect the physical natural environment for the public benefit by promoting: the prudent use and sharing of resources; the reduction of waste through re-use, reclamation, recycling, use of recycled products and use of surplus; the reduction in the consumption of fossil-based fuels; the use of low carbon means of transport; the reduction of carbon emissions from the growing, transporting, purchasing and preparing of food; with the aim of reducing the carbon footprint of North Oxford by 80% by the year 2050.

Its objects are to advance the education of the public in the protection, enhancement and rehabilitation of the environment and to promote the study and research in such subjects and dissemination of the results of such research and study to the public.

Our mission is to help the residents of North Oxford to reduce their carbon emissions.

People

LCON has been a successful charity since 2011 because of the amazing people who have put in many hours of unpaid work under LCON's umbrella to protect our futures. These include the hardworking trustees and all the amazing community volunteers.

We had a large turnover of trustees in 2023 and the new trustees have formed a strong team during 2024, delivering a remarkable number of successful projects. LCON is fortunate to have a regular income from previous projects and during 2024 has continued to thrive with the expert input from some key contractors.

Many people want to support LCON but don't have time to get involved. Those who donate, who read the newsletter, who pass on information to friends and family, all play a vital role in supporting LCON's purpose. The involvement of all the supporters in this way keeps the trustees buoyant and enables us to continue our work with LCON.

Achievements and performance in 2024

Our strategy

In November 2022 we agreed priorities for 2023 and 2024. These related to home energy and retrofit; greener travel; and building community. The report below covers each of these three areas.

Home energy

Objectives

To substantially reduce carbon emissions by 2030 through:

- *greatly increasing the energy-efficiency of homes*
- *changing behaviour to use less energy*
- *supporting and encouraging more opportunities for downsizing and making more efficient use of space*

Housewarming

Following a successful fundraise (thank you to all who contributed), we launched the Housewarming programme in June 2022. Since then:

Our Housewarming Guides

- We have published our seven Housewarming Guides, each of which provides independent, expert advice and guidance around one of the core retrofit areas. Written for homeowners, they describe principles and give examples which are designed to help them make more informed plans for upgrading their own homes. They also provide a base level of knowledge to enable better questions in discussion with contractors. They are available to download free of charge from our website. <https://lcon.org.uk/energy/housewarming/>.
- Oxfordshire County Council have distributed hard copy versions for each of the 44 libraries in Oxfordshire.
- The Share Oxford Library of Things has a set of Guides they offer out with their thermal imaging cameras
- Over 50 hard copy sets of the guides have been distributed to low carbon groups across Oxfordshire (mainly through the Low Carbon Hub). We have also given permission for other groups outside Oxfordshire to use the Guides - for example Milton Keynes Community Energy. We have fielded individual questions from people as far away as Edinburgh to Guildford.
- Since our launch, the LCON Housewarming page has been visited 2162 (up from 1902 by end 2023) times, the Guides have been downloaded 906 times (up from 881 times by end 2023).

Our Housewarming Group series

- We have run two group series, where we have used the Guides to provide interactive group sessions in each of the retrofit areas. The group dynamics mean that we can present the information in a different environment and offer answers to specific questions. They also mean that the group members themselves can interact and provide information between them. Since June 2022 73 people have attended our group sessions. We know anecdotally that many of them have gone on to retrofit their homes and we will be running a research exercise later this year to assess our overall impact so far.
- Our third series is in January 2025.
- 2025 plans are to add two drop-in exhibition events to the series. These will include a retrofit surgery with our expert Tony Duffin, who wrote the guides.
- Comments have included:

“Thank you, it was really interesting and informative. I feel much more prepared for making decisions and prioritising what and how I change to become more energy efficient.”

“Thank you. It has been incredibly empowering. I have enjoyed meeting many team members and participants and the sense of shared purpose.”

“Thanks very much for running this course. It has given me the incentive and support to get on with something that I have meant to do for a long time.”

Energy Saving Homes

Communities for Zero Carbon Oxford (CZCO), a pan-Oxford collective of Low Carbon Groups, of which LCON is an active member, was funded for a second year with a grant from Low Carbon Hub to run Energy Saving Homes in 2024.

Twenty-one ESH homes opened to 291 members of the public across Oxford during the second weekend in September 2024 in partnership with Oxford Preservation Trust’s popular Oxford Open Doors programme. Homes showcased a variety of large and small energy saving measures, such as wall, loft or floor insulation, air source heat pumps, solar panels, energy storage, double/triple glazing, mechanical ventilation and other improvements. The aim was to have an ‘Energy Saving Home in your neighbourhood’ so that most Oxford residents were within walking distance of an open home. ESH allows the public to meet people who have made the energy-saving changes to their homes that they are contemplating. The pitfalls and triumphs of undertaking such projects can be explored as each homeowner answers the questions that the visitors bring.

Two Trustees from LCON, Guy Hargreaves and Fiona Crosse, managed ESH on behalf of CZCO and LCH. We relied on a collaboration with Oxford Preservation Trust who successfully promoted ESH as they had done in 2023.

Seven excellent ‘Bite-Size Films’, short films on different eco-renovation strategies, have been made by Eleanor Watts (director) of Rosehill and Iffley Low Carbon group, and Benedict Robbins (filmmaker) with the participation of Oxford residents in 2022. These remain available to access via the ESH tab on the LCON website. The films are available [on YouTube at this link](#).

We are again very grateful to all those who made Energy Saving Homes possible, particularly the increasing numbers of homeowners who generously opened their homes in the hope of inspiring others on their journeys to creating their own sustainable future-proofed homes.

Fiona Crosse gave a ‘retrofit in 45 minutes’ talk to Garsington Village Society at the request of one of the ESH homeowners. Guy talked to CZCO and LCH at their annual review meeting to describe how the project went in 2024. We also held a simple ‘thank you’ party for the participating homeowners so that they could meet each other for the first time this year at The Magdalen Arms, Iffley Road.

Further thanks to Low Carbon Hub for its ongoing financial grant support in 2024, and partner Oxford Preservation Trust for the excellent Oxford Open Doors programme which provides a highly complementary platform on which to run Energy Saving Homes.

Energy Saving Homes will occur in 2025 with the support of Oxford Preservation Trust on the Open Doors weekend 13th/14th September 2025. It will be managed by Guy Hargreaves and Fiona Crosse of LCON on behalf of CZCO. It is hoped that the excellent database of homes and goodwill built up over the last three years will enable the ESH programme to flourish. The ESH event continues to inspire homeowners. ESH also acts as a ‘field trip’ for graduates of LCON’s Housewarming programme.

Greener travel

Objectives

To substantially reduce carbon emissions by 2030 through:

- *encouraging and supporting residents in using walking, cycling and public transport and replacing car journeys with sustainable travel*
- *reducing local traffic and long-distance fossil fuel miles*
- *highlighting where bus services and conditions for active travel need improvement*
- *supporting and promoting the provision of local amenities that reduce the need to travel.*

Oxon4Buses (O4B)

O4B, established in 2022 on the initiative of LCON trustee Brenda Boardman and former LCON trustee Margaret Simon, continues to operate as a partnership representing the interests of bus users, aiming to influence improvement in services and increase in bus usage. It has continued to participate in two working groups of the Enhanced Partnership set up by the County Council and bus companies to deliver a Bus Services Improvement Plan, partly funded by a government grant of £12 million.

LCON supports O4B, by incorporating their activities into the LCON website and providing a small budget. During 2024 O4B gathered a series of testimonials from bus users, available on the LCON website: <https://lcon.org.uk/current-activities/partnerships/oxfordshire-for-buses/>. It also contributed to the development of the new Oxford Travel Options website (see below).

O4B also secured a grant from the Foundation for Integrated Transport to run an expert workshop on ‘Delivering Better Bus Services for Oxfordshire’, planned for early 2025. The event is intended to contribute to the local and national debate about the future control and ownership of buses.

Coalition for Healthy Streets and Active Travel (CoHSAT)

LCON continues to be an active member of CoHSAT, in order to focus on better provision for people walking and cycling.

Safe school streets

In March 2023 LCON secured a small grant (£500) from the Low Carbon Hub to gather and disseminate information on the benefits of, and opportunities for, active travel to and from north Oxford private schools, working alongside local residents, the city and county councils, local advocacy groups, and schools. LCON carried out research on existing school street schemes; and contributed to meetings of the local community stakeholder group (residents, councillors, school travel reps, advocacy and community groups), supporting information exchange between councillors and stakeholders. In early 2024, LCON published a special edition newsletter on local transport issues and a leaflet on air pollution and transport in Oxford, which it distributed in streets near north Oxford private schools.

Oxford Car Free Challenge

In 2024 we ran the Oxford Car-Free Challenge, working in partnership with the national climate action group [Possible](#) and the [Centre for Climate Change and Social Transformation \(CAST\)](#) at Cardiff University. Funding for the project came from local residents, Oxfordshire County Council's councillor priority fund and the Foundation for Integrated Transport. Through the project we invited 12 residents from across the city who were regular drivers to try living car free for three weeks in March 2024, logging their daily journeys and sharing their experience with researchers. We appointed two project officers to support and advise participants in trying alternative travel. Participants also received a sustainable travel information pack and a variety of special offers from local businesses. All our participants went on to complete the trial. Many of them reported improved health and wellbeing, and reconnection with the local environment and their community. Ten of the 12 participants said they intended to cut down on car use permanently as a result of taking part in the project, while three participants said they planned to make significant lifestyle changes - such as giving up their car completely or buying a bike. The project showed that residents are willing to try alternative ways of getting around, while highlighting existing barriers to greener travel, and the types of support that residents found most helpful in leaving their cars behind. Day to day transport emissions were cut by 53% on average, with some participants virtually eliminating CO2 emissions linked to transport. The project resulted in a research report, video and participant cases studies, which can be accessed [here](#) [Link: <https://lcon.org.uk/2024/05/16/oxford-car-free-challenge-report-published/>] and generated positive media coverage, for example [here](#). [Link: https://metro.co.uk/2024/07/23/car-failed-mot-changed-life-21274159/?ico=mosaic_tag] It demonstrated the value of practical support and advice in helping residents to reduce their car use, and informed follow on work to create a sustainable travel website for Oxford residents - see below.

Oxford Travel Options

In March 2024 LCON was awarded funding from Low Carbon Hub for the creation of a sustainable travel website aimed at residents, an idea that originated through our earlier work on the Car Free Challenge. LCON trustees Carey Newson, Tim Weiss and LCON coordinator Julia Patrick went on to develop the website in collaboration with Oxfordshire Liveable Streets and the Zero Carbon Oxfordshire Partnership - a group of Oxfordshire businesses.

[The Oxford Travel Options website](#) is designed to help all people who live in, work in or visit Oxford to travel sustainably. The site offers a focal point for accessing the huge variety of resources and services Oxford can offer in support of sustainable travel, bringing together a wealth of

information that is otherwise hard to find or located in disparate places. It can help, for example, in accessing adult cycle training, deciding on the best bus season ticket, or understanding what different journey planners offer. The site features images and testimony from people living and working in the city, with recognition that many people commute in from outside. It also offers advice to help organisations support their employees in reducing car use. In providing a uniquely curated set of local resources, the website will give vital support to people adjusting their lives to new travel conditions, facilitating the changes needed for traffic reduction.

In December 2024 LCON was awarded further funding for this project from the Foundation for Integrated Transport to enable the future updating and management of the website over a two year period.

Community

Objectives

To substantially reduce carbon emissions by 2030 through:

- *creating an attractive healthy environment that supports biodiversity and improves resilience, including ambitious and appropriate tree planting in woodland and gardens*
- *building residents' personal connection to our locality and its distinctive characteristics*
- *supporting residents in processing thoughts and feelings on the climate emergency, including climate anxiety*

Community events

The 2022 - 23 AGM which was held in September 2024 was followed by an opportunity for attendees to talk to trustees, and to learn more about local policy from one of the City Councillors, Louise Upton, and about electric bikes from a representative from a local bike shop.

Climate Cafes

Former Chair, Rebecca Nestor, has continued to lead Climate Cafes in Oxford, simple hospitable spaces where people can discuss their responses to the climate crisis without pressure or judgement. LCON supports two of Cafes covering minor cost, and insurance. The Trustees feel that this is very worthwhile project to support.

Festivals, Street Fairs and Stalls.

LCON had a stall at the Aristotle Lane Canal Festival in Summer 2024, at the Green Fair in Oxford Town Hall in Nov 2024 and trustee Fiona Crosse has also run a monthly stall at the North Parade Street Market through the year. The stall fee was generously waived by Councillor James Fry, who manages the market. The stall has brought in new supporters, recruited attendees at the LCON Housewarming Course and visitors to the ESH weekend event. It provides free publicity for LCON and sometimes the public gives donations. Fiona organised a new electronic machine to take credit card donations which helps.

Schools and young people

LCON has continued to support a sustainability prize at The Cherwell School. Trustee Kim Polgreen supports the school with their Young Ecologists Club and other aspects of their sustainability initiatives.

Informing and enthusing

LCON has continued to cover a breadth of carbon reduction topics through its website, newsletter, social media and events, with increasing reach (the mailing list and social media) over the year.

Fundraising

In March 2024 LCON was awarded a grant of £5,000 from the Low Carbon Hub for the development of a sustainable travel website for residents. Our budget for this project was substantially increased through our collaboration with the Zero Carbon Oxfordshire Partnership and Oxfordshire Liveable Streets. In December 2024 we won a further £9,450 from the Foundation for Integrated Transport to support active management and updating of the website for two years.

The Oxford Car Free Challenge, run by LCON in partnership with the national climate group Possible in March 2024, received considerable support in kind from local businesses, including Avanti Cycling, Bainton Bikes, Co Wheels, Laka Bike Insurance, Pedal & Post and Voi.

We also continued to fundraise for our home energy-saving programme Housewarming.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:



Kim Polgreen, Chair of Trustees

Date: 17th March 2025

Financial Report

Examiners Report



Chartered Certified Accountants
Business Advisors
Tax Consultants

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Oxfordshire
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Low Carbon Oxford North

Independent Examiner's Report to the Trustees/Directors of an Independent Examination of the Accounts for the year ended 31st December 2024.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. Accounting records were not kept in respect of Low Carbon Oxford North as required by section 130 of the Charities Act 2011; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Based on our work and examination of your Accounts for the year ended 31st December 2024, nothing has come to our attention to refute the Trustees/Directors confirmation that the Accounts give a true and fair view of the state of affairs as at 31st December 2024 and of its financial activities for the year then ended.

R F Summers

Reviewed and Examined by R F Summers, FCCA on 6th March 2025

Regulated for a range of investment business activities and in the conduct of accounting and consultancy work by the Association of Chartered Certified Accountants

R F Summers BSc FCCA FCMA FIMC FCMC

Statement of Financial Activities

Low Carbon Oxford North

Statement of Financial Activities for the year ended 31st December 2024

Categories by activity	Unrestricted funds £	Restricted funds £	Total funds £	Prior year funds £
Income (Note 2.2)				
Income and endowments from:				
Donations and legacies	225	5,564	5,789	27,323
Charitable activities	-	-	-	-
Other trading activities	-	-	-	485
Investments	9,373	-	9,373	8,835
Other	-	-	-	-
Total	9,598	5,564	15,162	36,643
Expenditure (Note 2.3)				
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	1,017	29,244	30,261	16,121
Other	6,521	-	6,521	6,804
Total	7,538	29,244	36,782	22,925
Net income/(expenditure) before tax	2,060	(23,680)	(21,620)	13,718
Tax payable	-	0	0	-
Net income/(expenditure) after tax before investment gains/(losses)	2,060	(23,680)	(21,620)	13,718
Net gains/(losses) on investments	-	0	0	-
Net income/(expenditure)	2,060	(23,680)	(21,620)	13,718
Transfers between funds	-	0	0	-
Other gains/(losses)	-	0	0	-
Net movement in funds	2,060	(23,680)	(21,620)	13,718
Reconciliation of funds:				
Total funds brought forward	15,001	34,781	49,782	36,064
Total funds carried forward	17,061	11,101	28,162	49,782

Balance Sheet

Low Carbon Oxford North

Balance Sheet 31st December 2024

	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Fixed assets				
Investments (Note 3)	4,821	-	4,821	5,110
Total fixed assets	4,821	-	4,821	5,110
Current assets				
Debtors (Note 4)	-	-	-	41
Cash at bank and in hand (Note 7)	22,178	11,101	33,279	49,896
Total current assets	22,178	11,101	33,279	49,937
Creditors: amounts falling due within one year (Note 5)	9,938	-	9,938	5,266
Net current assets/(liabilities)	12,240	11,101	23,341	44,672
Total net assets or liabilities	17,061	11,101	28,162	49,782
Funds of the Charity				
Restricted income funds (Note 12)	-	11,101	11,101	34,781
Unrestricted funds	17,061	-	17,061	15,001
Total funds	17,061	11,101	28,162	49,782

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of all the trustees/directors by:



Date of approval:

Name:

24 March 2025

Kim Polgreen

Notes to the Financial Statements

Notes 1 - 2

Notes to the Financial Statements

Note 1: Basis of preparation

1.1 Basis of accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Note 2 Accounting policies

2.2 Income

Income is presented as either unrestricted or restricted. Unrestricted income includes donations, tax reclaims, interest and LCON's general funding. These provide core funding and are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Restricted income is where grants or donations are received for a specific purpose and not for general charity use.

2.3 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output. Where there are no conditions attaching to the grant a liability for the full funding obligation must be recognised. Provisions for grants are made when the intention to make a grant has been communicated but there is uncertainty about either the timing or the amount of grant payable.

Note 2.2

Note 2.2 Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	225	64	-	289	21,823
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	5,500	-	5,500	5,500
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		225	5,564	-	5,789	27,323
Charitable activities:	Sale of energy saving guides	-	-	-	-	485
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	485
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest income	9,373	-	-	9,373	8,835
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		9,373	-	-	9,373	8,835
TOTAL INCOME		9,598	5,564	-	15,162	36,643

Of the prior year income £9,459 was unrestricted and £27,184 was restricted.

Note 2.3

Note 2.3 Expenditure Analysis

	This year			Last year		
	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Expenditure on raising funds:						
Incurred seeking donations	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-
	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-

Expenditure on charitable activities:

Project workers	178	23,747	23,925	962	8,307	9,269
Public events	210	1,607	1,817	270	460	730
Advertising and promotion		896	896	-	-	-
Printed leaflets and guides	229	507	736	121	5,681	5,802
Charitable donations	220	-	220	220	-	220
Other	180	2,487	2,667	60	40	100
Total expenditure on charitable activities	1,017	29,244	30,261	1,633	14,488	16,121

Other

Insurance	1,071	-	1,071	1,008	-	1,008
Governance	518	-	518	385	-	385
Administrative assistance	4,659	-	4,659	5,110	-	5,110
Telephone and internet	136	-	136	307	-	307
Bank fees	13	-	13	(6)	0	(6)
Other	124	-	124	-	-	-
Total other expenditure	6,521	-	6,521	6,804	-	6,804
TOTAL EXPENDITURE	7,538	29,244	36,782	8,437	14,488	22,925

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Climate Cafes	175	-	-	175	140	-	-	140
Schools Programme	-	220	-	220	962	220	-	1,182
Housewarming Programme	4,984	-	-	4,984	10,679	-	-	10,679
Car free travel	20,415	-	-	20,415	330	-	-	330
Energy Saving Homes	577	-	-	577	3,479	-	-	3,479
Oxford Travel Options	3,268	-	-	3,268	-	-	-	-
Other	622	-	-	622	311	-	-	311
Total	30,041	220	-	30,261	15,901	220	-	16,121

Notes 3 - 12

3 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case cost less impairment is used.

LCON's investment is with the Low Carbon Hub, and consists of a social investment in solar generation projects which were transferred from LCON in 2018. Each year we are repaid a proportion of our capital investment along with an interest payment.

	2024	2023
	£	£
Initial Investment	6,500	6,500
Less: Capital Repayments	1,679	1,390
Investment at end of year	4,821	5,110

4 Debtors

	2024	2023
	£	£
Trade debtors	-	41
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	41

There was no trade debtors at the year-end.

5 Creditors

	2024	2023
	£	£
Trade creditors	6,132	1,460
Accruals	-	-
Deferred income (Note 6)	3,806	3,806
Total	9,938	5,266

There were trade creditors of £6,132, principally for work done by project consultants.

6 Deferred Income

LCON received two final payments from the Low Carbon Hub on the closure of ONCORE programme in 2017 - one payment for work with schools and the other for general work relating to renewable energy - from which we draw agreed sums on an annual basis. There has been no expenditure in 2024 for either and therefore no change in deferred income. The deferred income amount remains at £3,806.

7 Cash at bank and in hand

	2024	2023
	£	£
Short term deposits	12,421	12,176
Cash at bank and on hand	20,858	37,721
Other	-	-
Total	33,279	49,896

8 Trustees' remuneration and expenses

No trustees received any remuneration during the financial year.

9 Taxation

The company is a registered charity and is exempt from taxation.

10 Members' liability

The charity is a private company limited by guarantee and does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the charity in the event of liquidation.

11 Controlling entity

The charity is controlled by the trustees who are all Directors of the company.

12 Charity Funds

Analysis of the charities funds are shown in notes 12.1 and 12.2.

Note 12

Note 12 Charity funds

12.1 Details of material funds held and movements during the CURRENT reporting period

* Key: R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	UR	Charity core funding	15,002	9,598	£ (7,538)	-	-	17,062
Housewarming Programme	R	Low carbon homes project	11,450	535	£ (4,984)	-	-	7,001
Car free travel	R	Sustainable travel project	21,588	29	£ (20,415)	-	-	1,202
Energy Saving Homes	R	Energy reduction project	1,742	-	£ (577)	-	-	1,165
Oxford Travel Options	R	Travel information project	-	5,000	£ (3,268)	-	-	1,732
			-	-	£ -	-	-	-
			-	-	£ -	-	-	-
			-	-	£ -	-	-	-
			-	-	£ -	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	£ -	-	-	-
Total Funds as per balance sheet			49,782	15,162	£ (36,782)	-	-	28,162

12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Type R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted funds	UR	Charity core funding	13,979	9,460	£ (8,437)	-	-	15,002
Housewarming Programme	R	Low carbon homes project	18,644	3,485	£ (10,679)	-	-	11,450
Car free travel	R	Sustainable travel project	3,219	18,699	£ (330)	-	-	21,588
Energy Saving Homes	R	Energy reduction project	222	5,000	£ (3,480)	-	-	1,742
			-	-	£ -	-	-	-
			-	-	£ -	-	-	-
			-	-	£ -	-	-	-
			-	-	£ -	-	-	-
			-	-	£ -	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	£ -	-	-	-
Total Funds as per balance sheet			36,064	36,644	£ (22,926)	-	-	49,782