



LOW CARBON OXFORD NORTH ANNUAL REPORT AND FINANCIAL STATEMENTS 2021

Reporting period: 1st January to 31st December 2021

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Reference and Administrative Details

Charity name	Low Carbon Oxford North
Charity registration number	1142169
Company registration number	07542380
Principal office	36 Stratfield Road Oxford OX2 7BQ
Registered office	36 Stratfield Road Oxford OX2 7BQ
Trustees	R Aitchison (Appointed December 2021) B M Boardman S J Edwards J Grindey (Appointed April 2021) T Leonard R J Nestor C Newson M Simon (Appointed March 2021)
Secretary	S J Edwards
Bankers	Triodos Bank Deanery Road Bristol BS1 5AS

Trustees' Report

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, submit their annual report and financial statements for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 12.

The Charity is a charitable company limited by guarantee and was set up on 31 May 2011.

Structure, governance and management

The Charity was established on 31 May 2011 and assumed the assets and liabilities of the original company of the same name which was incorporated on 24 February 2011. The Charity is governed by a memorandum and articles of association which set out the powers and responsibilities of the Trustees in fulfilling the Charity's objectives.

The Trustees when complete consist of at least four and not more than ten individuals. One third of the elected Trustees must retire at each AGM, with those longest in office retiring first. In addition, up to 3 trustees can be appointed by the elected trustees and trustees can also be co-opted until the following AGM. New Trustees spend time with the existing Trustees to ensure they understand their responsibilities and the legal and financial framework in which the Charity operates. For reference all Trustees are issued with the Charity Commission's publication 'The Essential Trustee: What you need to know'.

LCON's area is defined in the Articles by reference to a list of wards in the Oxford City area. In May 2021 the City Council's ward boundaries and names were changed, so at LCON's AGM in 2021 a special resolution was passed to update the list of wards in our Articles. Jericho is only part of a ward and it was agreed to adopt the whole of the new ward Carfax and Jericho.

Julia Patrick, LCON coordinator, continues her invaluable work supporting LCON with our communications, our engagement with stakeholders, with project management, and support to our public meetings.

In early 2021 the board engaged Tom Futter to provide a book-keeping service, and this has proved very helpful.

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the Charity's financial activities during the period and of its financial position at the end of the period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives

The objects of Low Carbon Oxford North are to conserve, improve and protect the physical natural environment

for the public benefit by promoting: the prudent use and sharing of resources; the reduction of waste through re-use, reclamation, recycling, use of recycled products and use of surplus; the reduction in the consumption of fossil based fuels; the use of low carbon means of transport; the reduction of carbon emissions from the growing, transporting, purchasing and preparing of food; with the aim of reducing the carbon footprint of North Oxford by 80% by the year 2050. In addition, its objects are to advance the education of the public in the protection, enhancement and rehabilitation of the environment and to promote the study and research in such subjects and dissemination of the results of such research and study to the public.

Our mission is to help the residents of North Oxford to reduce their carbon emissions.

Achievements and performance

Our strategy

Our strategy underwent a major revision in 2019 to put a clearer focus on working with partners, and more emphasis on the scale of the demands of the climate crisis. [The strategy can be found here](#). In September 2021 we asked our members at the AGM to help shape four new strategic priorities, to inform activities for the second half of 2021 and 2022. These relate to home energy and retrofit; greener travel; fashion, schools and young people; and development and economics. We have continued to work closely with other groups and organisations across Oxford as part of the Communities for Zero Carbon Oxford, and we continue to run our regular Climate Cafés.

In 2021 we carried out an interim evaluation of activities for January to June 2021, based on the evaluation framework approved by the LCON Board on 12 December 2019. [Here is a link to the evaluation report](#).

We will carry out an evaluation of activities during this period, including the second half of 2021, at the end of 2022, and report on this at the 2023 AGM.

Fund-raising

The trustees took up an offer from Sir Christopher Ball to develop a fundraising strategy. A sub-committee was formed, Sir Christopher ran a training workshop for the group, and Lady Wendy Ball made a substantial donation to begin the fund-raising drive which has taken place during 2022. With his help and a generous response from members and others in our area, we have succeeded in raising a substantial amount towards our "Housewarming" project. Trustees have also drawn up a policy on fundraising from corporate sources. We are very grateful to Sir Christopher and Lady Wendy, and to all the generous donors who have helped us with fund-raising this year.

Activities during 2021

Transport

LCON carried out a survey of local residents to assess the adequacy of local bus services in our area, to inform county council plans for additional bus services.

LCON continued to be part of the Coalition for Healthy Streets and Active Travel (COHSAT) which delivered several projects:

- Local election survey of Oxfordshire candidates on transport issues
- 15 Minute Neighbourhood survey
- 15 Minute Neighbourhood policy paper
- Low Traffic Neighbourhoods introduction and guide
- Research in support of School Streets

Energy efficiency

As part of Communities for Zero Carbon Oxford we ran an online workshop on Home Energy, with an audience of 50, and a recording is available on YouTube (see also 'Partnership working' below).

In 2021 we designed our Housewarming project which has now come to fruition in 2022.

Community

During 2021 LCON ran a campaign to promote sustainable fashion:

- We developed and publicised an online guide to sustainable fashion, reviewing and explaining the impacts of fast fashion and how we can develop a more sustainable approach to fashion, including local and virtual solutions, resources and shops in our community, as well as online platforms.
- As part of 2021's Great Big Green Week, and with the help of two students volunteering for their Duke of Edinburgh Award, we compiled a directory of Oxford shops with information on sustainability and ethical ratings, together with contact details and a template email and social media message.
- We provided organisational and publicity support for a fashion photo shoot at the Natural History Museum with three north Oxford schools using second hand clothes from Oxfam. This activity was led by LCON member Kim Polgreen.

We returned to in-person climate cafes with the help of new LCON member Karen Dauncey, who joined our chair Rebecca Nestor as co-facilitator of the cafés. From October 2021 they were hosted at El Rincón, Summertown, monthly on Sundays (though we have since moved to Common Ground, Little Clarendon Street, when El Rincón could no longer accommodate us following the rise in custom when Covid restrictions were lifted.

Sharing, inspiring, encouraging, signposting

LCON has continued to cover a breadth of carbon reduction topics through its website, newsletter, social media and events, with increasing reach (the mailing list and social media) over the year. We began to use Instagram alongside our Facebook and Twitter accounts.

Partnership working

LCON has continued to work with partner organisations towards reducing carbon emissions in North Oxford and beyond. Partnership working with COHSAT has continued (see above). Other partnership working included:

LCON partnered with other community groups as part of Communities for Zero Carbon Oxford, to run a series of online Spring Workshops covering tree planting, food and climate, waste and climate, and home energy. The lively interest generated by the Home Energy workshop was one of the factors that led to LCON's renewed strategic focus on Home Energy.

Communities for Zero Carbon Oxford ran a local election survey of Oxford candidates covering a range of environmental issues, and we promoted the results of the survey widely among the community to help voters make informed decisions. The survey was particularly promoted among the student population through the Cherwell and Oxford Climate Society. The survey showed considerable support for green policies among candidates and elected councillors.

As a result of the collaboration over 2020 and 2021, Communities for a Zero Carbon Oxford successfully bid in 2022 for funding from the City Council and the Low Carbon Hub for the Energy Saving Homes project, which took place in June 2022.

LCON also continued to participate in and contribute to the Low Carbon Hub/Cosy Homes Oxfordshire Community Advocates group.

Consultation responses

We responded to consultation on the Jericho and Walton Manor Area Pilot scheme (traffic management) and supported planning applications for renewable energy locally.

Thanks, congratulations, hellos and goodbyes

Special thanks as always to our co-ordinator Julia Patrick for her energy and focus.

We were delighted to welcome three new trustees in 2021: Jane Grindey, Victoria Road (as treasurer);

Margaret Simon, Wolvercote; and Robin Aitchison, Southmoor Road.

Brenda Boardman featured on Radio Four's The Life Scientific in September 2021, discussing her life and work - including the ground-breaking contributions she made to the UK's energy-efficiency landscape. You can listen to the programme here <https://www.bbc.co.uk/sounds/play/m000zt8v>

Rebecca Nestor took on the role of chair in January 2021, succeeding Alison Hill who had served very effectively as chair since 2017. Our grateful thanks to Alison, who continues her contributions to the Oxfordshire low-carbon field as chair of Cyclox.

Sir Christopher Ball joined as adviser to the newly-formed fund-raising committee.

Two local school students undertaking the Duke of Edinburgh Award did important work for the sustainable fashion project, as did LCON member Kim Polgreen, and we are grateful to all three of them.

Finally, we are very grateful to those who have contributed funds to LCON. Donations large and small, particularly in recent months, have enabled trustees to be much more ambitious in taking projects forward, especially the new "Housewarming" project.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board and signed on its behalf by:



R Nestor, Trustee
Date: 5 July 2022

Financial Report to the Board of Trustees

Report to the Board of Trustees on the preparation of the Unaudited Statutory Accounts of Low Carbon Oxford North (LCON) for the Year Ended 31 December 2021.

I was appointed and instructed to fulfil your duties under the Companies Act 2006, I have therefore prepared for your approval the financial statements of LCON for the year ended 31 December 2021 which include the Statement of Financial Activities, and the related notes from the accounting records and information and explanations given to me.

This report has been prepared for the board of trustees of LCON in accordance with my agreement. It is the duty of LCON to ensure adequate accounting records are kept.

I have not audited the accounts of LCON and therefore not tested the accuracy of the accounting records or information given to me, therefore I have not stated any opinion on the statutory accounts.

Thomas Futter

Date: 5 July 2022

Signature:

A handwritten signature in black ink, appearing to be "T. Futter", written over a horizontal line.

Income and Expenditure Statement

Including Income and Expenditure for the period of January-December 2021.

	Unrestricted Funds	Restricted Funds	Total Income 2021	Total Income 2020
Income	£	£	£	£
Voluntary Donations	40	-	40	238
Bank Interest Received	7	-	7	-233
Capital and Interest (LCH)	616	-	616	0
Low Carbon Hub	6,600	-	6,600	6,600
COHSAT 1 - Travel Project	-	-	-	3,490
COHSAT 2 - Travel Project	-	-	-	5,200
COHSAT 3 - Travel Project	-	5,146	5,146	0
Jericho LTN	-	1,000	1,000	4,815
	£ 7,264	£ 6,146	£ 13,410	£ 20,110
Expenditure	£	£	Total Expenditure 2021	Total Expenditure 2020
Accountancy Fees	425	-	425	200
Advertising and Promotion	-	-	-	1,014
Bank/Finance Charges	3	-	3	5
Charitable Donations	300	-	300	-
Computer Software	174	232	406	180
Consultancy Fees	8,050	4,569	12,619	19,681
Equipment Hire	-	-	-	120
Insurance	371	-	371	-
Interest Payable	2	-	2	-
Printing	269	163	432	105
Public Meetings	67	-	67	600
Staff Training	-	-	-	60
Stationery	-	-	-	33
Sundries	13	-	13	13
Travel	-	14	14	-
Veue Hire	-	-	-	235
Web Hosting	14	88	102	14
	£ 9,689	£ 5,066	£ 14,754	£ 22,261

Summary of Expenditure by Activity

The table below shows the Expenditure from the Income and Expenditure Statement (page 8) by Activity, summarised under each Expenditure category.

Accountancy Fees	Accountancy	425	
			425
Bank Charges	Bank Charges	3	
			3
Charitable Donations	Charitable Donations	300	
			300
Computer Software	COHSAT 2 - Travel Project	232	
	Computer Software	174	
			406
Consultancy	COHSAT 1 - Travel Project	800	
	COHSAT 2 - Travel Project	2,399	
	COHSAT 3 - Travel Project	1,370	
	LCON: General co-ordination	1,582	
	LCON: Marketing and Publicity	1,115	
	LCON: Newsletter	1,459	
	LCON: Strategy: Community	138	
	LCON: Strategy: Education	610	
	LCON: Strategy: Partnerships	2,547	
	LCON: Sustainable Fashion Project	600	
			12,619
Insurance	Insurance	371	
			371
Interest Payable	Interest Payable	2	
			2
Printing	COHSAT 3 - Travel Project	6	
	Jericho Low Traffic Neighbourhood Group	114	
	COHSAT 1 - Travel Project	43	
	LCON: Climate Café	130	
	LCON: Sustainable Fashion Project	140	
			432
Public Meetings	LCON: Climate Café	67	
			67
Sundries	Sundries	13	
			13
Travel	COHSAT 3 - Travel Project	14	
			14
Web Hosting	COHSAT 2 - Travel Project	88	
	Web Hosting	14	
			102
	TOTAL	14,754	14,754

Expenditure Breakdown by Restricted and Unrestricted Activity

The table below shows the Expenditure from the Income and Expenditure Statement (page 8) summarised by restricted and unrestricted activity.

Activity Costs	Amount £
COHSAT 1 - Travel Project	843
COHSAT 2 - Travel Project	2,719
COHSAT 3 - Travel Project	1,390
Jericho Low Traffic Neighbourhood Group	114
Total Restricted Activity Costs	5,066
LCON: Climate Café	196
LCON: General co-ordination	1,582
LCON: Marketing and Publicity	1,115
LCON: Newsletter	1,459
LCON: Strategy: Community	138
LCON: Strategy: Education	610
LCON: Strategy: Partnerships	2,547
LCON: Sustainable Fashion Project	740
Accountancy	425
Bank Charges	3
Charitable Donations	300
Computer Software	174
Insurance	371
Interest Payable	2
Sundries	13
Web Hosting	14
Total Unrestricted Activity Costs	9,689
TOTAL	14,754

Balance Sheet

31 December 2021

	Note	2021 £	2020 £
Fixed Assets			
Initial Investment (LCH solar PV)	6	6,500	6,500
Accumulated Capital Repayments	6	-897	-664
		5,603	5,836
Current Assets			
Stocks and Work in Progress	7	0	0
Accrued Income	10	0	6,600
Cash at Bank & in Hand	17	24,639	14,240
		24,639	20,840
Creditors: Amounts Falling due in 1 Year			
Trade creditors	9	29	120
Deferred Income	11	8806	3,805
			0
Net Current Assets		15,804	16,915
Net Assets		21,407	22,752
The Funds of the Charity			
Restricted Funds		7,873	6,793
Unrestricted Funds		13,534	15,959
Total Charity Funds		21,407	22,752

For the year ending 31 December 2021, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.



Approved by the Board on 5 July 2022 and signed on its behalf by:

Name: Rebecca Nestor

Signature:

A handwritten signature in black ink, appearing to be the initials "RN" followed by a wavy line.

Notes to the Financial Statements

1. Accounting Policies Basis of Preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

2. Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of 1 year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

3. Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

4. Income

Income is presented as either unrestricted or restricted. Unrestricted income includes donations, tax reclaims, interest and LCON's general funding. These provide core funding or are of a general nature and are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income from tax reclaims are included in the Income and Expenditure Statement at the same time as the gift to which they relate. Restricted income is where grants or donations are received for a specific purpose and not for general charity use.

5. Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the Statement of Income & Expenditure once the recipient of the grant has provided the specific service or output. Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity. Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

6. Investments

Fixed asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal. Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end. LCON's investment is with the Low Carbon Hub. Each year we are paid back a proportion of our capital investment with our share interest payment. The capital repayments are broken down by the year they were paid in the table below.

Statement of Investment - as at 31st December 2021.

Investments Summary	
Initial Investment	6,500.00
2016 Capital Repayment	104
2017 Capital Repayment	114
2018 Capital Repayment	126
2019 Capital Repayment	160
2020 Capital Repayment	160
2021 Capital Repayment	233
Total Capital Repayments	897
Current Investment Balance	5,603.00

7. Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow-moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

8. Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight-line basis over the lease term.

9. Trade Creditors

Trade Creditors as at 31 December 2021 were £29. This was an Invoice from El Rincon Thirtyeight Ltd, this invoice was paid on 12th January 2022.

10. Accrued Income

There was no requirement to accrue income in 2021.

11. Deferred Income

At the end of 2019 we had deferred income of £1,091 for ONCORE and £2,714 for ONCORE 2. There were two one-off payments to LCON on the closure of Oncore in 2017 - one payment for work with schools and the other for general work relating to renewable energy - from which we draw agreed sums on an annual basis. There has been no expenditure in 2021 for either and therefore no change in deferred income. The deferred income amounts remain at £3,805. LCON received raised funds for the Housewarming project on 10th December 2021. As there was no expenditure received in the FY 2021 the full amount of £5,000 has been deferred to FY 2022 to be offset against expenditure received in FY 2022.

12. Accruals

There were no accruals made in 2021.

13. Trustees' remuneration & expenses

No trustees received any remuneration during the financial year.

14. Taxation

The company is a registered charity and is, therefore, exempt from taxation.

15. Members' liability

The charity is a private company limited by guarantee and consequently does not have share

capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

16. Controlling entity

The charity is controlled by the trustees who are all Directors of the company.

17. Cash at Bank & in Hand

As at 31 December 2021 there was £16,620.77 in the LCON Triodos Account and £8,018.08 in the Triodos Deposit Account.